

# VOLKSWAGEN

AKTIENGESELLSCHAFT

## Publication pursuant to § 27a, section 2 Wertpapierhandelsgesetz (Securities Trading Law)

On 27<sup>th</sup> October 2010, Porsche Wolfgang 1. Beteiligungs GmbH & Co. KG, Stuttgart, Germany (the "**Notifying Party**"), informed Volkswagen Aktiengesellschaft, Wolfsburg, Germany, pursuant to § 27a section 1, sentence 1 Wertpapierhandelsgesetz (Securities Trading Law), thereby making reference to their voting rights notification pursuant to § 21 section 1 Wertpapierhandelsgesetz (Securities Trading Law) as of 5<sup>th</sup> October 2010, as follows (translated by Volkswagen Aktiengesellschaft):

"On 29<sup>th</sup> September 2010 the participations held by Dr. Wolfgang Porsche in Wolfgang Porsche GmbH where contributed into the Notifying Party, to which voting rights of Volkswagen Aktiengesellschaft (the "**Issuer**") within the meaning of § 22 Wertpapierhandelsgesetz (Securities Trading Law) were thereby attributed for the first time. The acquisition of the voting rights in the Issuer occurred exclusively as a consequence of the contribution and by way of attribution of voting rights from shares held by a subsidiary of the Notifying Party (§ 22 section 1, sentence 1 no. 1 Wertpapierhandelsgesetz (Securities Trading Law)).

### 1. **The aims underlying the purchase of the voting rights (§ 27a section 1, sentence 3 Wertpapierhandelsgesetz (Securities Trading Law))**

- a) The contribution and the resulting attribution of voting rights is neither aimed at implementing strategic objectives nor at generating trading profits for the Notifying Party.
- b) The Notifying Party does not plan to acquire further voting rights within the next twelve months by means of a purchase or by any other means.
- c) The Notifying Party does not intend to exert an influence on the appointment or removal of members of the Issuer's administrative, managing or supervisory bodies.
- d) The Notifying Party does not intend to achieve a material change in the Issuer's capital structure, in particular as regards the

ratio between own funds and external funds and the dividend policy.

**2. Origin of the funds used (§ 27a, section 1, sentence 4 Wertpapierhandelsgesetz (Securities Trading Law))**

The acquisition of the voting rights occurred merely as a consequence of the above contribution of a participation by way of attribution of voting rights. The Notifying Party did not raise own funds or external funds in order to finance the purchase of the voting rights.”

Wolfsburg, October 29, 2010

Volkswagen Aktiengesellschaft