

AKTIENGESELLSCHAFT

Release according to § 26 section (1) of the German Securities Trading Law of an announcement according to § 25 section (1) of the German Securities Trading Law (Wertpapierhandelsgesetz) (Financial Instruments)

## We were informed:

- (1) Pursuant to section 25 (1) WpHG we hereby notify for and on behalf of the State of Qatar, acting by and through the Qatar Investment Authority, Doha, Qatar, that as per December 18, 2009 the State of Qatar no longer held directly or indirectly any financial instruments that grant the right to acquire shares in Volkswagen AG and would thus have fallen below the thresholds of 15%, 10% and 5% of the voting rights of Volkswagen AG if it had held shares instead of those financial instruments. If the State of Qatar had held shares in Volkswagen AG instead of such financial instruments it would have held 0.00 % of the voting rights of Volkswagen AG (0 voting rights) as per December 18, 2009.
- (2) Pursuant to section 25 (1) WpHG we hereby notify for and on behalf of the Qatar Investment Authority, Doha, Qatar, that as per December 18, 2009 the Qatar Investment Authority no longer held directly or indirectly any financial instruments that grant the right to acquire shares in Volkswagen AG and would thus have fallen below the threshold of 15%, 10% and 5% of the voting rights of Volkswagen AG if it had held shares instead of those financial instruments. If the Qatar Investment Authority had held shares in Volkswagen AG instead of such financial instruments it would have held 0.00 % of the voting rights of Volkswagen AG (0 voting rights) as per December 18, 2009.
- (3) Pursuant to section 25 (1) WpHG we hereby notify for and on behalf of Qatar Holding LLC, Doha, Qatar, that as per December 18, 2009 Qatar Holding LLC no longer held directly or indirectly any financial instruments that grant the right to acquire shares in Volkswagen AG and would thus have fallen below the threshold of 15%, 10% and 5% of the voting rights of Volkswagen AG if it had held shares instead of those financial instruments. If Qatar Holding LLC had held shares in Volkswagen AG instead of such financial instruments it would have held 0.00 % of the voting rights of Volkswagen AG (0 voting rights) as per December 18, 2009.

Volkswagen Aktiengesellschaft, 38436 Wolfsburg, Deutschland